

BYLAW NO. 1745

A BYLAW OF THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87 FOR THE 2020 TAXATION YEAR (2019 ASSESSMENT YEAR).

Whereas, the Municipal District of Bonnyville No. 87 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 13, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Bonnyville No. 87 of Alberta for 2020 (excluding non-cash items) total \$145,793.294; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$71,477,944 and the balance of \$74,315,350 to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)			
Residential/Farm land			
- Requisition	\$	4,278,775	
- 2019 over-levy		(303,199)	
			\$ 3,975,576
Non-Residential			
- Requisition	\$	7,987,176	
- 2019 under-levy		226,687	
			\$ 8,213,863
Lakeland Catholic Separate School Division (LRCSSD)			
Residential/Farm land			
- Requisition	\$	494,011	
- 2019 over-levy		(60,082)	
			\$ 433,929
Non-Residential			
- Requisition	\$	54,281	
- 2019 under-levy		\$6,847	
			\$61,128
Total School Requisitions			\$ 12,684,496
Requisition Allowance MGA (359(2))			\$ 0
Seniors Foundation			\$ 507,114
Designated Industrial Property			\$ 279,947

Whereas, the Council of the Municipal District of Bonnyville No. 87 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Bonnyville No. 87 of Alberta as shown on the assessment roll is:

<u>Assessment</u>		
Residential		\$1,737,360,130
Farm Land		63,150,740
Non-Residential		
	Vacant	9,931,970
	Small Business	68,545,670
	Other (Non Linear Property)	351,349,220
	Other (Linear Property)	1,797,917,020
Machinery & Equipment		1,626,397,480
Exempt		222,268,060
Total Assessment		\$ 5,876,920,290

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Bonnyville No. 87, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Bonnyville No. 87 of Alberta:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$4,806,059	\$ 1,737,360,130	2.76630
Farmland	315,754	63,150,740	5.00000
Non-Residential – Vacant	144,014	9,931,970	14.50000
Non-Residential – Small Bus	795,130	68,545,670	11.60000
Non-Residential – Other	31,164,360	2,149,266,240	14.50000
Machinery & Equipment	23,582,763	1,626,397,480	14.50000
Minimum Tax	\$ 35,704		
Total Municipal	\$ 60,843,784	\$ 5,654,652,230	
ASFF			
Residential/Farm land	\$ 3,953,033	\$ 1,612,035,189	2.4522
Non-Residential	8,219,214	2,094,227,240	3.9247
LRCSSD			
Residential/Farm land	\$ 456,402	\$ 186,119,309	2.4522
Non-Residential	\$55,858	14,232,310	3.9247
Total School	\$ 12,684,507	\$ 3,906,614,048	
Requisition Allowance	\$ 0	\$ 3,906,614,048	0
Seniors Foundation	\$ 507,112	\$ 5,650,965,030	0.089739
Designated Industrial	\$ 279,947	\$ 3,683,509,850	0.076000
Total	\$ 74,315,350		

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$25.
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME ON THIS 20TH DAY OF MAY, 2020.

READ A SECOND TIME ON THIS 20TH DAY OF MAY, 2020.

READ A THIRD TIME AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT, THIS 27TH DAY OF MAY, 2020.

"Original Signed"
REEVE

"Original Signed"
CHIEF ADMINISTRATIVE OFFICER