

BYLAW NO. 1485

A BYLAW OF THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87 FOR THE 2011 TAXATION YEAR

Whereas, the Municipal District of Bonnyville No. 87 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 13, 2011; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Bonnyville No. 87 of Alberta for 2011 total \$74,665,545; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$30,502,269, and the balance of \$44,163,276 (*\$44,363,276 – \$200,000 allowance for assessment appeals or other decreases*) is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farm land			
-	Requisition	\$ 2,516,546	
-	2010 Overlevy	<u>(806)</u>	
			\$ 2,515,740
Non-residential			
-	Requisition	\$ 6,058,760	
-	2010 Overlevy	<u>(1,107)</u>	
			\$ 6,057,653

Lakeland catholic Separate School Division(LRCSSD)

Residential/Farm land			
-	Requisition	\$ 501,670	
-	2010 Overlevy	<u>(161)</u>	
			\$ 501,509
Non-residential			
-	Requisition	\$ 66,099	
-	2010 Overlevy	<u>(12)</u>	
			\$ 66,087

Total School Requisitions		\$ 9,140,989
Requisition Allowance MGA(359(2))		\$ 0
Seniors Foundation		\$ 224,200

Whereas, the Council of the Municipal District of Bonnyville No. 87 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Bonnyville No. 87 of Alberta as shown on the assessment roll is:

Assessment

Residential	\$ 1,382,348,130
Non-residential	302,389,160
Farm land	64,056,750
Machinery and equipment	1,063,324,150
Linear	<u>1,442,530,480</u>
	\$ 4,254,648,670

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Bonnyville No. 87, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Bonnyville No. 87 of Alberta:


	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$ 3,823,989	\$ 1,382,348,130	2.7663
Farmland	243,416	64,056,750	3.8000
Non-Residential	30,890,682	2,808,243,790	11.0000
Minimum Tax	40,000		
ASFF			
Residential/Farm land	\$ 2,515,740	\$ 1,205,992,203	2.0860
Non-residential	6,057,653	1,657,888,614	3.6538
LRCSSD			
Residential/Farm land	\$ 501,509	\$ 240,412,677	2.0860
Non-residential	66,087	\$ 18,087,876	3.6538
Total School	\$ 9,140,989	\$3,122,381,370	
Requisition Allowance	\$0	\$ 4,254,648,670	0.0000
Seniors Foundation	\$ 224,200	\$ 4,254,648,670	0.0527

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$25.
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME ON THIS 13TH DAY OF APRIL, 2011.

READ A SECOND TIME ON THIS 13TH DAY OF APRIL, 2011.

READ A THIRD TIME AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT, THIS 13TH DAY OF APRIL, 2011.


REEVE


CHIEF ADMINISTRATIVE OFFICER